

CORPORATE RISK REGISTER - PERIOD OCTOBER - DECEMBER 2012

Ref	Risk Event	SLT Member	Impact (New)	Likelihood (New)	Qtr 1 Status	Qtr 2 Status	Qtr 3 Status
1	The <u>potential</u> liability facing the Council in respect of Equal Pay significantly weakens the Council's financial position	Mike Owen/Steve Kenyon	3	3	9	9	9
2	There is no robust financial strategy or change management strategy to address effectively the significant funding reductions that the Council faces over the next 3 years and beyond in order to ensure there is a sustainable and balanced budget	Steve Kenyon	3	3	16	12	9
3	The budget fails to reflect the Council's priorities, evidence based by consultation with residents and other stakeholders	Mike Owen/Steve Kenyon	3	2	9	6	6
4	The budget strategy fails to address emerging issues, e.g. demographic and legislative changes	Mike Owen/Steve Kenyon	3	2	9	6	6
5	The budget strategy does not reflect, or respond to, national policy developments, e.g. Local Government Finance Review / potential changes to the Business Rates regime.	Mike Owen/Steve Kenyon	3	3	9	9	9
6	The Workforce Development Plan fails to reflect the future shape of the Council; ensuring appropriately qualified / experienced staff are in the "right place at the right time".	Guy Berry	3	2	6	6	6
7	The Council's asset base is not operated to its maximum effect to deliver efficiency savings and ensure priorities are fulfilled. Ineffective use of assets presents both a financial and a performance risk.	Graham Atkinson	2	4	8	8	8
8	The Council needs to be prepared for the impact of the Localism Bill; this presents both opportunities, e.g. power of competency, and risks e.g. referenda	Ruth Fairhurst	3	3	16	8	9
9	The Council fails to comply with the continuing demands of the "Transparency Agenda" - publishing information around spend etc.	Mike Owen/Steve Kenyon	3	1	3	N/A	N/A
10	The Council is not well placed to address the risks and opportunities arising from the imminent transfer of "Public Health" from PCT to the Council, nor is well placed to take on this new role, and equally undertake due diligence in terms of the transfer of functions, staff, funding, assets & liabilities.	Pat Jones - Greenhalgh	3	2	6	6	6
11	The Council fails to manage the expectations of residents and service users in light of funding reductions.	Ruth Fairhurst	3	3	9	9	9